

# NATIONAL STANDARD (INDIA) LIMITED

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July 17, 2025

**BSE Limited**  
**Corporate Relationship Department,**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort,**  
**Mumbai 400 001**

**Scrip Code: 504882**

**Sub: Outcome of Board Meeting held on Thursday, July 17, 2025**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its meeting held today i.e. July 17, 2025, which commenced at 17:30 p.m. and concluded at 18:00 p.m., *inter-alia* considered and unanimously approved the following:

1. Un-audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2025, which are enclosed herewith.
2. The 62<sup>nd</sup> Annual General Meeting of the Company is scheduled to be held on **Thursday, September 25, 2025** at 3.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India ('MCA') and Securities and Exchange Board of India ('SEBI').

The above information is also being uploaded on the Company's website at [www.nsil.net.in](http://www.nsil.net.in)

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
For **National Standard (India) Limited**

**Hitesh Marthak**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18203**

**Encl.: A/a**

**Independent Auditor's Review Report on unaudited financial results of National Standard (India) Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of National Standard (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of National Standard (India) Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

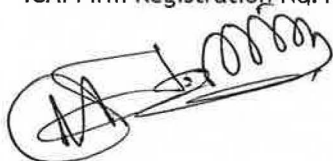


# MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W



Mayank Vijay Jain  
Partner  
Membership No.: 512495  
UDIN: 25512495BMJBOL2076



Place: Mumbai  
Date: July 17, 2025

# NATIONAL STANDARD (INDIA) LIMITED

CIN : L27109MH1962PLC265959

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: +912267737373 Fax: +912223024420

Website: www.nsil.net.in E-mail: Investors.nsil@lodhagroup.com

(₹ in Lakhs except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE -2025					
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-June-2025 (Unaudited)	31-March-2025 (Audited) Refer Noter 4	30-June-2024 (Unaudited)	31-March-2025 (Audited)
I	<b>Income</b>				
	Revenue from Operations	-	280.67	2.60	2,232.97
	Other Income	433.71	500.77	461.01	1,813.40
	<b>Total Income</b>	<b>433.71</b>	<b>781.44</b>	<b>463.61</b>	<b>4,046.37</b>
II	<b>Expenses</b>				
	a) Cost of Projects	-	278.05	-	1,993.15
	b) Employee Benefits Expense	4.80	2.34	2.12	8.74
	c) Depreciation and Amortisation Expense	-	1.56	0.08	1.77
	d) Other Expenses	280.22	10.89	82.10	215.68
	<b>Total Expenses</b>	<b>285.02</b>	<b>292.84</b>	<b>84.30</b>	<b>2,219.34</b>
III	<b>Profit before tax (I - II)</b>	<b>148.69</b>	<b>488.60</b>	<b>379.31</b>	<b>1,827.03</b>
IV	<b>Tax Expense / (Credit)</b>				
	a) Current Tax	49.73	128.84	114.79	506.44
	b) Deferred Tax	0.28	(0.11)	0.26	0.67
V	<b>Profit for the period / year (III -IV)</b>	<b>98.68</b>	<b>359.87</b>	<b>264.26</b>	<b>1,319.92</b>
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-
VII	<b>Total Comprehensive Income (V+ VI)</b>	<b>98.68</b>	<b>359.87</b>	<b>264.26</b>	<b>1,319.92</b>
VIII	Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00
IX	Other Equity				25,233.65
X	<b>Earnings Per Share (Face Value of ₹ 10 each)</b>				
	Basic and Diluted	0.49	1.80	1.32	6.60
	(not annualised except for year end)				





## NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of National Standard (India) Limited ("the Company") for the quarter ended 30-June-2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17-July-2025. The financial results for the quarter ended 30-June-2025 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The Board of the Company at its meeting held on 30-July-2024, has subject to necessary approvals, considered and approved Scheme of merger by absorption of the Company with Lodha Developers Limited (Formerly known as Macrotech Developers Limited)("Holding Company") and their respective shareholders ("Scheme") under Section 232 read with Section 230 of the Companies Act, 2013.
- 4 The figures for the quarter ended 31-March-2025 represents the balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures upto the third quarter of the financial year ended 31-March-2025.
- 5 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to current period's presentation.

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**For and on behalf of the Board of Directors of  
National Standard (India) Limited**

  
**Smrita Ghag**  
**Chairperson**  
**DIN:02447362**

**Place : Mumbai**  
**Date : 17-July-2025**

