

NATIONAL STANDARD (INDIA) LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 3rd February, 2016

Ref: CS /2016/A/169/03/02/676

The Listing Dept., Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Listing Dept. The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta- 700 001.
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Dear Sir(s),

Sub: Unaudited Standalone Financial results for the quarter and nine months ended 31.12.2015

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2015, duly approved by the Board of Directors of the Company at its Meeting held on 3rd February 2016. The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 7.45 p.m.

We are also enclosing herewith the "Limited Review Report" of the Statutory Auditors of the Company as required under Regulation 33 of the Listing Regulations.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For National Standard (India) Limited


Ami Parikh

Company Secretary & Compliance Officer



SHANKER AND KAPANI

CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
NATIONAL STANDARD (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **NATIONAL STANDARD (INDIA) LIMITED** for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

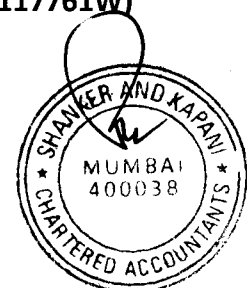
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKER AND KAPANI
Chartered Accountants
(FIRM REGISTRATION NO.: 117761W)

PAWAN KUMAR RUNGTA
PARTNER
MEMBERSHIP NO: - 42902

PLACE: MUMBAI
DATE : 03rd FEBRUARY, 2016



NATIONAL STANDARD (INDIA) LIMITED

CIN : L27109MH1962PLC265959

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.nsil.net.in E-mail: Investors.NSIL@lodhagroup.com

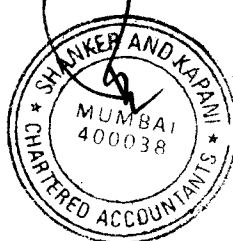
PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-2015							(₹ in Lakhs)
Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended	
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited	
1 Income from Operations							
a) Net Sales / Income from Operations	3,710.11	3,979.43	5,304.61	11,122.54	6,778.34	14,766.63	
b) Other Operating Income	30.43	4.66	19.22	40.49	20.30	21.99	
Total Income from Operations	3,740.54	3,984.09	5,323.83	11,163.03	6,798.64	14,788.62	
2 Expenses							
a) Cost of Projects	1,411.93	1,353.81	2,059.90	3,664.18	5,153.75	7,397.30	
b) Purchase of Stock-in-trade	-	-	-	-	-	-	
c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	161.18	357.03	294.92	1,103.33	(2,030.82)	(108.65)	
d) Employee Benefits Expense	102.26	143.74	131.84	282.44	291.10	469.56	
e) Depreciation and Amortisation Expense	0.86	0.80	8.49	2.46	25.59	33.95	
f) Other Expenses	101.47	144.86	116.37	361.92	208.65	495.85	
Total Expenses	1,777.70	2,000.24	2,611.52	5,414.33	3,648.27	8,288.01	
3 Profit from Operations before other income, finance costs and exceptional items (1 - 2)	1,962.84	1,983.85	2,712.31	5,748.70	3,150.37	6,500.61	
4 Other Income	555.02	503.90	324.83	1,575.38	990.62	1,412.34	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,517.86	2,487.75	3,037.14	7,324.08	4,140.99	7,912.95	
6 Finance Costs	508.31	475.18	323.85	1,455.46	1,017.89	1,266.41	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,009.55	2,012.57	2,713.29	5,868.62	3,123.10	6,646.54	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit from Ordinary Activities before tax (7 + 8)	2,009.55	2,012.57	2,713.29	5,868.62	3,123.10	6,646.54	
10 Tax Expense	(795.27)	(334.04)	(936.06)	(1,831.88)	(1,091.83)	(2,408.64)	
11 Net Profit from Ordinary Activities after tax (9 + 10)	1,214.28	1,678.53	1,777.23	4,036.74	2,031.27	4,237.90	
12 Extraordinary Item	-	-	-	-	-	-	
13 Net Profit for the year / period (11 + 12)	1,214.28	1,678.53	1,777.23	4,036.74	2,031.27	4,237.90	
14 Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
15 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						5,570.85	
16 Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*							
Basic and Diluted	6.07	8.39	8.89	20.18	10.16	21.19	
* not annualized							

For and on behalf of the Board
For National Standard (India) Limited



Smrita Ghag
Director
(DIN : 02447362)

Place : Mumbai
Date : February 3, 2016



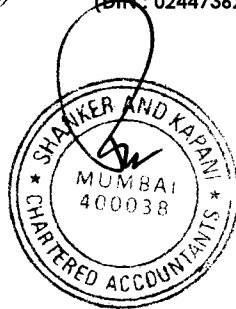
NOTES TO THE FINANCIAL RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 3, 2016. The Statutory Auditors of the Company have conducted a Limited Review of the same.
- 2 The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 3 Since, the nature of real estate business of the Company is such that Profits / Losses do not necessarily accrue evenly over the period / year , results of a quarter / year may not be representative of the Profits / Losses for the period / year.
- 4 The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.
- 5 Tax Expenses represents provision for current, deferred and excess / short provision for prior period.

For and on behalf of the Board
For National Standard (India) Limited




Smita Ghag
Director
(DIN: 02447362)



Place : Mumbai
Date : February 3, 2016