

**Nippon Mutual Fund** (Formerly Reliance Mutual Fund)

Reliance Nippon Life Asset Management Limited  
(CIN - L65910MH1995PLC220793)

Registered Office: Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.  
Tel No. +91 022 4303 1000 • Fax No. +91 022 4303 7662 • www.nipponindiamf.com

**NOTICE NO. 125**

**Withdrawal of Notice cum Addendum No. 124 published on January 09, 2020 w.r.t. applicability of Stamp Duty on Mutual Fund Transactions**

Pursuant to Notification No. S.O. 115 (E) dated January 08, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, regarding extension of effective date from January 09, 2020 to April 01, 2020 w.r.t. applicability of Stamp Duty on Mutual Fund Transactions, unitholders of Nippon India Mutual Fund (NIMF) are requested to note that Notice cum Addendum No. 124 published in The Financial Express and Navshakti (Mumbai) on January 09, 2020 stands withdrawn.

**For RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED**  
(Asset Management Company for Nippon India Mutual Fund)

Mumbai  
January 09, 2020

Sd/-  
**Authorised Signatory**

**Make even idle money work! Invest in Mutual Funds**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**NOTICE**

Mutual Fund

**Principal**

Principal Asset Management Pvt. Ltd.  
(Formerly known as Principal Pnb Asset Management Company Private Limited)  
(CIN : U25000MH1991PTC064092)  
Regd. Off.: Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. • Toll Free: 1800 425 5600 • Fax: (022) 6772 0512  
E-mail: customer@principalindia.com • Visit us at: www.principalindia.com

**NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) & KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF PRINCIPAL MUTUAL FUND [No.03/2020]**

Pursuant to Notification No. S. O. 115(E) dated January 08, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, the Notice-Cum-Addendum no: 02/2020 dated January 08, 2020 released by Principal Mutual Fund with respect to levy of stamp duty with effect from January 09, 2020 on units allotted on mutual fund transactions carried through stock exchanges and depositories for units in demat mode stands withdrawn.

The SID and KIM of all Scheme(s) of the Principal Mutual Fund will stand modified to the extent mentioned above.

Contents hereof shall form an integral part of the SID & KIM of the Scheme(s) of Principal Mutual Fund as amended from time to time and all other features / terms and conditions thereof remain unchanged.

For further information/assistance, do visit us at [www.principalindia.com](http://www.principalindia.com) or e-mail us at [customer@principalindia.com](mailto:customer@principalindia.com) or call on our Toll Free: 1800 425 5600.

For Principal Asset Management Pvt. Ltd.  
(Formerly known as Principal Pnb Asset Management Company Private Limited)

Place : Mumbai  
Date : January 09, 2020

Sd/-  
**Authorised Signatory**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**MIRAE ASSET**  
Mutual Fund

**NOTICE CUM ADDENDUM NO. AD/02/2020**

NOTICE is hereby given that Mirae Asset Trustee Company Pvt. Ltd. ("Trustees"), Trustees to Mirae Asset Mutual Fund ("MAMF") have approved declaration of dividend under Mirae Asset Savings Fund (an open ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months) ("Refer page no. 26 of SID") ("Scheme") as under:

Scheme / Plan / Option	Quantum of Dividend** (Rs. per unit)	NAV of Dividend option as on January 08, 2020 (Rs. per unit)	Record Date*	Face Value (Rs. Per Unit)
Mirae Asset Savings Fund - Regular Savings Plan - Quarterly Dividend Option	15.00	1,018.7469	Wednesday, January 15, 2020	Rs. 1,000.00/-
Mirae Asset Savings Fund - Direct Plan - Quarterly Dividend Option	19.00	1,021.3603	2020	

\* or the immediately following Business Day, if that day is not a Business day.  
\*\* subject to availability of distributable surplus as on the record date and as reduced by applicable statutory levy, if any.

**Pursuant to the payment of dividend, the NAV of the Dividend Option of the above mentioned Plan of the Scheme will fall to the extent of payout and statutory levy (if applicable).**

Income distribution / dividend will be paid to those unitholders / beneficial owners whose names appear in the register of unit holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the depositories, as applicable, under the dividend option of the aforesaid plan as on the record date.

This notice cum addendum forms an integral part of SID / KIM of the above-mentioned Scheme of MAMF, as amended from time to time. All the other terms and conditions of SID and KIM of the above-mentioned Scheme will remain unchanged.

For and on behalf of the Board of Directors of  
**MIRAE ASSET INVESTMENT MANAGERS (INDIA) PVT. LTD.**  
(Asset Management Company for Mirae Asset Mutual Fund)

Place : Mumbai  
Date : January 09, 2020

Sd/-  
**AUTHORISED SIGNATORY**

**MIRAE ASSET MUTUAL FUND** (Investment Manager: Mirae Asset Investment Managers (India) Private Limited) (CIN: U65990MH2019PTC324625).  
Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098.  
☎ 1800 2090 777 (Toll free), ✉ customercare@miraeeasset.com 🌐 www.miraeeassetmf.com.in

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Motilal Oswal**  
Mutual Fund

**Motilal Oswal Asset Management Company Limited**  
Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025  
• Toll Free No.: +91 8108622222, +91 22 40548002 • E-mail: mfservice@motilaloscw.com • CIN No.: U67120MH2008PLC188186  
• Website: www.motilaloscw.com and www.mostshares.com

**NOTICE**

**Declaration of Dividend under the Scheme, Motilal Oswal Dynamic Fund (MOFDYNAMIC)**

NOTICE is hereby given that Motilal Oswal Trustee Company Limited, Trustee to Motilal Oswal Mutual Fund has approved the declaration of dividend under Quarterly Dividend Option of the Scheme, Motilal Oswal Dynamic Fund (MOFDYNAMIC), an open ended dynamic asset allocation fund, as under:

Name of the Scheme / Plan	Quantum of Dividend** (₹ Per Unit)*	NAV as on January 08, 2020 (₹ Per Unit)	Record Date**	Face Value (₹ Per Unit)
MOFDYNAMIC - Direct Plan - Quarterly Dividend Option	0.20	12.2763	January 15, 2020	10/-
MOFDYNAMIC - Regular Plan - Quarterly Dividend Option	0.05	12.1948	January 15, 2020	10/-

\* Dividend Distribution Tax and other statutory levy (if any) shall not be paid out of such distributable surplus.  
\*\* Or immediately following Business Day, if that day is not a Business Day.

**Pursuant to payment of dividend, the NAV of the Dividend Option of the above mentioned Plans of the Scheme will fall to the extent of payout and statutory levy (if applicable).**

The above dividend is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the Record Date.

In case the distributable surplus is less than the quantum of dividend on the record date / ex-dividend date, the entire available distributable surplus in the scheme / plan will be declared as dividend.

Dividend will be paid to those Unitholders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the Depositories, as applicable, under the Dividend Option of the Scheme as on the record date.

For Motilal Oswal Asset Management Company Limited  
(Investment Manager for Motilal Oswal Mutual Fund)

Place : Mumbai  
Date : January 09, 2020

Sd/-  
**Aashish P Somaiya**  
Managing Director and Chief Executive Officer

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**NMDC Limited**  
(A Government of India Enterprise)  
DONIMALAI COMPLEX  
PELLET PLANT

**PRESS NOTIFICATION**

Tenders are invited for the work of "Design, Engineering, Procurement & Supply, Construction & Commissioning of 60KW AC Roof Top Solar Photovoltaic Grid Connected Power Project in Pellet Plant, Donimalai NMDC on turnkey basis including Comprehensive Operation & Maintenance (O&M) for a period of Ten (10) years" with estimated cost of ₹. 46.84 lakhs. vide Tender Enquiry No. DNM/PPT/Solar Roof Top/2019 Date 10/01/2020.

The Complete bid document can be viewed and / or downloaded from NMDC Ltd website <https://www.nmdc.co.in> and Central Public Procurement Portal (CPP) <https://www.eprocure.gov.in> from 15/01/2020 to 14/02/2020.

For accessing the tender document online registration is required at NMDC Ltd website link <https://www.nmdc.co.in/nmcdtender/default.aspx>. For accessing the bid document from CPP, the bidders have to click on latest active bids at [www.eprocure.gov.in](http://www.eprocure.gov.in).

For further clarification, Deputy General Manager (Ele), Pellet Plant, Donimalai Complex, Ballari Dist. Karnataka Pin: 583118 or at [kpsingh@nmdc.co.in](mailto:kpsingh@nmdc.co.in).

For and on the behalf of NMDC Limited  
Deputy General Manager (Ele)  
Pellet Plant

Date: 10/01/2020

**Reliance Industries Limited**  
Growth.Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021  
Phone: 022-3555 5000 • E-mail: [investorrelations@ril.com](mailto:investorrelations@ril.com)  
CIN: L17110MH1973PLC019786

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, January 17, 2020** to inter alia consider and approve the standalone and consolidated unaudited financial results of the Company for the quarter / nine months ended December 31, 2019.

The Notice may be accessed on the Company's website at <http://www.ril.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

For Reliance Industries Limited  
Sd/-  
Savitri Parekh  
Joint Company Secretary and Compliance Officer

Place : Mumbai  
Date : January 9, 2020

[www.ril.com](http://www.ril.com)

**NMDC Limited**  
(A Government of India Enterprise)  
'Khanij Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028, CIN- L13100TG1958G010674

**CONTRACTS DEPARTMENT**

Tender Enquiry No.: HO/Contracts/MSP/Scrap Management Dated: 10.01.2020  
NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India, invites online bids from experienced domestic bidders for "Handling and Processing Work of Iron & Steel Slag and Recovery of Scrap for a period of 5 years for 3.0 MTPA Integrated Steel Plant at Nagarnar near Jagdalpur, Chattisgarh State."

The detailed NIT and Bid documents can be viewed and/or downloaded from NMDC website <http://www.nmdc.co.in>, Central Public Procurement portal <http://www.eprocure.gov.in> and MSTC portal <http://www.mstcecommerce.co.in> from 10/01/2020 to 07/02/2020.

For Accessing the Bid document from NMDC website, the bidder has to register as 'New User' in Bid section at NMDC's website link <http://www.nmdc.co.in/nmcdtender/default.aspx>

For accessing the Bid documents from Central Procurement Portal [www.eprocure.gov.in](http://www.eprocure.gov.in), the Tenderer has to click on "Latest Active Tenders".

For accessing the bid document from MSTC, bidders to visit website link <http://www.mstcecommerce.co.in> and register as 'New User' for downloading the tender document. For further help refer to 'vendor guide' given in MSTC website.

The bidders are requested to submit their bids through online mode and details of submission of bid through online are given in NIT.

The Bidders on regular basis are required to visit the NMDC's website/CPP Portal/MSTC website for corrigendum, if any, at a future date.

For further clarification, GM(Contracts), NMDC Limited, Hyderabad can be contacted through Fax No.+91-040-23534746, Tel No.+91-040-23532800, email: [steelcontracts@nmdc.co.in](mailto:steelcontracts@nmdc.co.in)

GM (Contracts)

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL THE SCHEMES OF AXIS MUTUAL FUND**

Investors / Unit Holders are requested to note that, Notice cum Addendum dated January 08, 2020 with ref. no. 50/2019-20 published on January 09, 2020 hereby stands withdrawn.

The SID and KIM of all Schemes of the Fund will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of all Schemes of Axis Mutual Fund. All other terms and conditions of the Schemes of Axis Mutual Fund remain unchanged.

For Axis Asset Management Company Private Limited  
(CIN - U65991MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Place : Mumbai  
Date : January 09, 2020  
No. : 51/2019-20

Sd/-  
**Chandresh Kumar Nigam**  
Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC)  
Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**AXIS MUTUAL FUND**

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.  
TEL : (022) 4325-5161, FAX: (022) 4325-5199, EMAIL: [customerservice@axismf.com](mailto:customerservice@axismf.com), WEBSITE: [www.axismf.com](http://www.axismf.com), EASYCALL: 1800 221 322 ADDITIONAL CONTACT NUMBER: 8108622211

**Union Mutual Fund**  
Investment Manager for Union Mutual Fund  
Corporate Identity Number (CIN): U65923MH2009PTC198201  
Registered Office: Unit 503, 5<sup>th</sup> Floor, Leela Business Park, Andheri Kuria Road, Andheri (East), Mumbai - 400059  
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;  
• Fax No: 022-67483401 • Website: [www.unionmf.com](http://www.unionmf.com); • Email: [investorcare@unionmf.com](mailto:investorcare@unionmf.com)

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF UNION LONG TERM EQUITY FUND AND UNION LARGE CAP FUND**

**Change under the Fund Manager section:**

NOTICE is hereby given that **Mr. Anshul Mishra, Fund Manager - Equity**, who is a Co - Fund Manager of Union Long Term Equity Fund (formerly Union Tax Saver Scheme), an Open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit, and Union Largecap Fund (formerly Union Focussed Largecap Fund) - Large Cap Fund, an open ended equity scheme predominantly investing in large cap stocks ("the Schemes") and Key Personnel of Union Asset Management Company Private Limited ("the AMC") has resigned from his services with the AMC. Accordingly, Mr. Anshul Mishra ceases to be the Co-Fund Manager of Union Long Term Equity Fund and Union Largecap Fund and a Key Personnel of the AMC from the closure of business hours of January 09, 2020.

Consequently, the details pertaining to Mr. Anshul Mishra appearing under sub-section 'H' 'Who manages the Scheme?' under section 'II' 'Information about the Scheme' in the SID of the Schemes hereby stands deleted.

Mr. Vinay Paharia, who is currently a Co-Fund Manager of Union Long Term Equity Fund and Union Largecap Fund, will continue as the Fund Manager of the Schemes.

It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of the Schemes in the above regard.

The SID and KIM of the Schemes will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the Schemes. All other terms and conditions of the Schemes remain unchanged.

For Union Asset Management Company Private Limited  
(Investment Manager for Union Mutual Fund)

Place: Mumbai  
Date: January 09, 2020

Sd/-  
**Authorised Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc; Trustee: Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.  
Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).

**NATIONAL STANDARD (INDIA) LIMITED**  
(CIN No.: L27109MH1962PLC265959)  
Regd. Office: 412, Floor-4, 170 Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 Tel.: 022-61334400 Fax: +91-22-23024550  
Website: [www.nsil.net.in](http://www.nsil.net.in), Email: [investors.nsil@lodhagroup.com](mailto:investors.nsil@lodhagroup.com)

**NOTICE**

Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Monday, January 20, 2020, inter alia, to consider and approve the unaudited Financial Results of the Company for the quarter ended December 31, 2019. The meeting will be held on Monday, January 20, 2020, at 11:00 A.M. at the Registered Office of the Company at 170 Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001. The trading window close period has commenced from January 01, 2020 and will end 48 hours after the financial results of the Company for the quarter ended December 31, 2019 are made public.

The said Notice may be accessed on the Company's website at [www.nsil.net.in](http://www.nsil.net.in) and may also be accessed on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

For National Standard (India) Limited  
Sd/-  
Madhur Mittal  
Company Secretary & Compliance Officer  
Membership No.: A47976

Place: Mumbai  
Date: January 09, 2020

**COMPUCOM**  
Software Limited

Regd. Office : IT-14 15, EPIP, Sitapura, Jaipur - 302022, Tel: 0141-5115908, Fax: 0141-2770335, Email: [cs@compucum.co.in](mailto:cs@compucum.co.in), Website: [www.compucum.co.in](http://www.compucum.co.in) CIN: L72200RJ1995PLC009798

**NOTICE**

Notice is hereby given that pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Saturday, January 18, 2020 at the registered office of the Company at IT-14-15, EPIP, Sitapura, Jaipur - 302022 at 04.00 P.M., inter alia to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2019 and take on record Limited Review Report there on. This information is also available on Company's website at [www.compucum.co.in](http://www.compucum.co.in) and on Stock Exchanges' website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

For Compucum Software Limited  
Sd/- (Swati Jain) Company Secretary & Compliance Officer  
FCS-8728

Place: Jaipur  
Date: 09.01.2020

**TELANGANA STATE POWER GENERATION CORPORATION LIMITED**  
VIDYUT SOUDHA - HYDERABAD - 500 082

**T.No.e-21/CGM/[S&ERP]/RC/TSGENCO/2019-20**

Fixing of Rate Contract for supply of consumables required for HP make printers at Corporate Office and Generating Stations of TSGENCO for a period from date of award of contract to 31.03.2012. Value of the works: ₹. 60,46,496. Scheduled Open & Closing Date: 28.12.2019 at 19:00 Hrs & 21.01.2020 at 14:00 Hrs.

**T.No.e-135/CE/O&M/KTPS-V&VI Stages/DEP1/P12/Civil/2019-20**

KTPS-V&VI Stages - Overhead Water Tanks for KTPS-V & VI Stages, Paloncha, Bhadradi Kothagudem Dist - Fixing of Agency- Value of the works: ₹. 16,20,000. Scheduled Open & Closing Date: 08.01.2020 at 18:00 Hrs & 29.01.2020 at 15:30 Hrs.

**T.No.e-136/CE/O&M/KTPS-V&VI Stages/DEP1/P22/CAMV/2019-20**

KTPS-V&VI Stages - Procurement of Refrigerated Air Dryers for Instrument Air Line for 2x250 MW (9th & 10th) Units of for KTPS-V & VI Stages, Paloncha, Bhadradi Kothagudem Dist - Fixing up of Agency- Value of the works: ₹. 49,00,000. Scheduled Open & Closing Date: 04.01.2020 at 17:00Hrs & 22.01.2020 at 15:30 Hrs.

For further Details: "[www.tsgenco.co.in](http://www.tsgenco.co.in)" & <https://tender.telangana.gov.in/>

**RICH UNIVERSE NETWORK LIMITED**  
(Formerly Known as Rich Capital & Financial Services Limited)

Regd. Office: 7/125, (C-2), 2<sup>nd</sup> FLOOR, SWAROOP NAGAR, KANPUR- 208002  
PHONE No.: 0512-3391881, Tele Fax: 0512-2540293  
CIN: L51100UP1990PLC012089 E-mail: [rcfsi@rediffmail.com](mailto:rcfsi@rediffmail.com) investors@richuninet.com website: [richuninet.com](http://richuninet.com)

**NOTICE**

Notice is hereby given pursuant to Regulation 29 readwith Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Monday, 3<sup>rd</sup> day of February, 2020 at 11:00 A.M. at the Registered Office of the Company at 1nd Floor, 7/125, C-2, Swaroop Nagar, Kanpur-208002, inter alia to consider, approve and take on record the un-audited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2019 & any other business with the permission of Chair.

Pursuant to the Company's Code of internal procedures and Conduct for regulating, monitoring and reporting of trading by insiders of the Company, the Trading Window for dealing in securities of the Company is closed for all Designated Persons and immediate relatives of designated persons from Wednesday, 1<sup>st</sup> January, 2020 to till 48 hours after the declaration/announcement of the un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2019.

The information contained in this notice is available on the Company's website [www.richuninet.com](http://www.richuninet.com) and also on the website of BSE Ltd. [www.bseindia.com](http://www.bseindia.com).

For Rich Universe Network Limited  
Sd/-  
(Shashwat Agarwal)  
Chairman & Managing Director  
DIN: 00122799

Date : 09.01.2020  
Place : Kanpur

**Govt should focus on economic slowdown, says Roubini**

PRESS TRUST OF INDIA  
Mumbai, January 9

THE INDIAN GOVERNMENT has chosen to focus on ideological considerations rather than economic slowdown, American economist Nouriel Roubini said on Thursday.

The professor of economics at New York University's Stern School of Business also warned that there can be a loss of popularity if the economy goes down.

Without explicitly referring to anti-Citizenship Amendment Act protests, Roubini said 'problems on the street' also make foreign investors worried. Speaking at an event organised by the CFA institute, he suggested to focus on economic issues at hand.



He said the country's growth, which is 5 per cent to fall to a decadal low of all set to fall, is unlikely to go up this year, but it may 'probably stabilise'.

India and other emerging markets may take up to two quarters more for a pick-up in economic growth, he said.

The possibility of continuing tension between the US and Iran, which is leading to military skirmishes, poses an additional challenge for India as the price of the imported oil will go up, Roubini said.

He also noted that the population dividend is not an asset for India if the youth is going to be deprived of education, healthcare and most importantly employment, and added that the country needs to create one million jobs a month.

**Pro-people Budget will be presented on Feb 1: BJP**

PRESS TRUST OF INDIA  
New Delhi, January 9

TOP BJP LEADERS on Thursday expressed confidence that a 'pro-people' Union budget will be presented on February 1, as finance minister Nirmala Sitharaman held pre-budget consultation with party functionaries.

She held four rounds of meetings with BJP leaders at the party headquarters here, taking feedback for the budget.

BJP working president J P Nadda, general secretaries B L Santhosh, Bhupender Yadav and Arun Singh were among those who attended the meeting.

"The finance minister met various sections of the party for consultation. We are confident that a pro-people budget will be presented," Singh said.

The BJP has been holding a series of meetings with various stake holders, including business leaders, farmer bodies and trade unions, as part of its per-budget dialogue, party spokesperson Gopal Krishna Agarwal said.

The idea behind holding these meetings is to seek suggestions for the budget from business leaders, farmer organisations, trade unions and professional bodies such as ICAI and others, he said.

Agarwal, who is a spokesperson for economic issues and coordinating these meetings, said that 11 meetings have been planned, out of which seven have already been held at the party office.

"One meeting for each specific sector is being held, and the report of every meeting is being submitted to the party's working president J P Nadda," he said. Agarwal said this exercise is being organised under the leadership of Nadda and the party's organisational secretary B L Santhosh.

The series of meetings began on December 19 and will conclude on January 14. The party will have a comprehensive view from stake holders of all sectors, he said.